

ARKANSAS INSURANCE DEPARTMENT LEGAL DIVISION

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Bulletin 13-81

ACT 123 OF 1981

July 31, 1981

Act 123 of 1981 requires that insurers entering into an insurance contract against fire loss with an insured, disclose to the insured that authorized agencies will be notified if the insurer has reason to believe the loss is other than accidental. Disclosure is required at the time the fire insurance is written and at the time of reporting to the authorized agency.

The purpose of this Bulletin is to notify insurers that the Department will not require them to submit for approval or Department acknowledgement any proposed disclosure forms or notices which are designed to comply with Section 3(d)(1) of Act 123 of 1981.

W.H.L. Woodyard, III INSURANCE COMMISSIONER